

ANICO *Executive SI Universal Life*

Overview

ANICO Executive SI Universal Life is a universal life insurance policy offered exclusively to Federal employees, on a simplified issue basis. This policy has a Safety Net Guarantee Period and an optional Coverage Continuation Rider.



Issue Ages:	18-65
Underwriting Classes:	Nicotine User and Non-Nicotine User
Sub-Standard:	Tables 1 – 4 Issued as Standard Substandard Issue will not be available above Table 4
Minimum Face Amount:	\$25,000
Premium Bands:	Band 1: \$25,000 - \$49,999 Band 2: \$50,000 - \$200,000
Premium Modes:	Annual, Semi-Annual, Quarterly, Monthly EFT/PAC, and Bi-Weekly Salary savings and government allotment will be allowed.
Modal Factors:	Semi-annual 0.5000, Quarterly 0.2500, Monthly 0.0833 Bi-weekly
Contract Guaranteed Interest Rate:	3% credited to accumulation value
Death Benefit Options:	Option A – specified amount only Option B – specified amount plus the accumulation value Option C – specified amount plus the sum of all premiums paid, excluding premiums paid by any disability waiver, less any partial surrenders Option C only available at policy issue.
Death Benefit Option Change:	Change to Option C not allowed after issue. Option C can be changed after issue to Option A only.
Increases	Increases will be allowed unless policy has a Coverage Continuation Rider. Insured must prove insurability for increased amount requested.
Safety Net Guarantee Premium:	During the Safety Net Guarantee Period, which is ten years for all issue ages, the policy will not lapse as long as the premiums paid to date, less any partial withdrawals or policy debt, equal or exceed the sum of Safety Net Guarantee premiums accumulated to date.
Surrender Value:	Accumulation value, less any policy debt and applicable surrender charges
Surrender Charge Period:	15 years
Policy Loans:	Loan interest rate is fixed at 6% in arrears. The accumulation value is not reduced by the loan, but will earn interest at 3% on the loaned portion rather than the current interest rate. Proceeds at death will be reduced by the amount of any policy debt.
OverLoan Protection Benefit:	Used to keep a policy from lapsing where policy debt is greater than the specified amount and less than 99.9% of accumulation value. Other conditions apply; see Benefits and Riders Form 10177 for complete details.

Riders:

The following optional Riders may be available at additional cost. See Benefits and Riders Form folder (Form number 10177) for a more detailed description.

Coverage Continuation Rider (Form CCVR)*
Children's Term Rider (Form ULCTR91)
Accelerated Death Benefit (Form ACC91)

Maturity:

Policy anniversary following the insured's 121st birthday**

*Coverage Continuation Rider is only available with Death Benefit Option A and on a sex-distinct premium basis.
** The tax consequences associated with continuing the Contract beyond age 100 are unclear and a tax adviser should be consulted.

This policy has limitations. See policy for full details.
Policy Form EXEC-UL



• Not insured by the FDIC or any other agency of the United States or the depository institution



• Not a deposit or other obligation of the depository institution and is not guaranteed by the depository institution

• Subject to investment risks, including possible loss of value

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